

## ARGO S.r.I. ENVIRONMENTAL POLICY

The Direction has established a policy that:

- takes into account compliance with all legislative regulations for the protection and preservation of the environment, because it believes that this is fundamental for the respect of life and because it feels responsible for the preservation of the environment
- takes into account stakeholders and their requirements
- · safeguards the safety of human life

Achieving a balance between the environment, society and the economy is considered essential to meeting the needs of the present without compromising the ability of future generations to meet their own needs.

The Company has established that all operations carried out by its personnel, both ashore and on board ships, emphasise their commitment to achieving the following objectives:

- Preventing injury and loss of life among the crew
- Preserve and protect the environment, particularly the marine environment
- Maintain the technical and operational efficiency of ships at the highest level
- · Protect ships and crews from the consequences of illegal practices
- Total absence of alcohol and drugs on board ships
- Implement environmental management systems and programmes consistent with the type of activities carried out by the company its dimension and consequent impacts
- Assess all identified risks to vessels, personnel and the environment to prevent accidents that may cause personal injury, damage to the vessel and the environment (risk assessment)
- Provide for a commitment to continuous improvement and prevention of pollution and other specific commitments relevant to the
  organisation's context, through personnel training, through the adoption of operating methods and technological and
  organisational options useful to this end
- Provide for a commitment to compliance with the obligations of conformity concerning the company's environmental aspects
- Constantly monitor the degree of compliance of the system with reference standards and laws
- Plan and review environmental objectives and targets

The Company declares that in the event of a conflict between economic or commercial reasons and the above-mentioned points, the Direction decides giving priority to the latter. To achieve the above objectives, the Direction provides the necessary resources and qualified personnel, defining its organisation, identifying specific tasks and responsibilities, establishing training requirements and coordinating all tasks in order to:

- Ensure the safe operation of ships and the protection of the environment in accordance with national and international legal standards and regulations;
- Continuously improve the technical and operational skills of shipboard and shore-based personnel;
- Maintain the level of training of crews at the highest level;
- Always be ready, both ashore and on board, to face emergency situations;
- Ensure compliance with all International, National Convention and Classification rules.

The Company has informed its staff about the specific tasks assigned to them and has requested their commitment to achieving the above-mentioned objectives. The personal skills of each individual of the entire organisation is the strength to be able to work incisively to achieve environmental objectives within the scope of their competence.

To this purpose, the Direction has decided to implement a management system compliant with UNI EN ISO 14001:2015.

The Company is committed to taking an active role in promoting all activities having an influence on the impact that the company can generate on the environment, through the promotion at all levels of the concepts outlined herein and the verification of the results obtained.

The Company has identified the critical aspects on which to focus its resources for continuous improvement on these aspects: management of atmospheric emissions, waste management, management of discharges, management of the use of natural resources, management of pollutants.

As a continuous improvement, the Company is committed to improving its Environmental Management System through a periodic review.

This policy is implemented and kept active, communicated to all persons working for or on behalf of the Company, and is also made known to the public through publication on the official website.

(The Sole Director)

Signature

Pozzuoli, 13.07,2020